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PLEASE FILL IN BLOCK LETTERS

COMMON BID CUM  
APPLICATION FORM

To,  
The Board of Directors  
HERANBA INDUSTRIES LIMITED

## HERANBA INDUSTRIES LIMITED - INITIAL PUBLIC OFFER - R

Corporate Identification Number: U24231GJ1992PLC017315  
Registered Office: Plot No. 1504 / 1505 / 1506 I GIDC, Phase-III, Vapi, Valsad - 396 195, Gujarat, India. Tel No.: +91 260 240 1646  
Corporate Office: 101 / 102, Kanchanganga, Factory Lane, Borivali - West, Mumbai - 400 092, Maharashtra, India. Tel No.: +91 22 2898 7912  
Website: www.heranba.co.in, E-mail: compliance@heranba.com  
Contact Person: Maheshwar V. Godbole, Chief Financial Officer, Abdul Latif, Company Secretary & Compliance Officer

100% BOOK BUILT OFFER  
ISIN : INE694N01015

Bid cum  
Application  
Form No.

FOR RESIDENT INDIAN INVESTORS INCLUDING  
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,  
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs  
APPLYING ON A NON-REPATRIATION BASIS

MEMBERS OF THE SYNDICATE STAMP & CODE		REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER	
				Mr./Ms./M/s. _____	
				Address _____	
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		Email _____	
				Tel. No. (with STD code) / Mobile _____	
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		2. PAN OF SOLE / FIRST BIDDER	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS		<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL		6. INVESTOR STATUS														
				<input type="checkbox"/> Individual(s) - IND <input type="checkbox"/> Hindu Undivided Family - HUF* <input type="checkbox"/> Bodies Corporate - CO <input type="checkbox"/> Systemically Important NBFCs <input type="checkbox"/> Banks & Financial Institutions - FI <input type="checkbox"/> Mutual Funds - MF <input type="checkbox"/> National Investment Fund - NIF <input type="checkbox"/> Insurance Funds - IF <input type="checkbox"/> Insurance Companies - IC <input type="checkbox"/> Venture Capital Fund - VCF <input type="checkbox"/> Alternative Investment Fund - AIF <input type="checkbox"/> Other QIBs - OTH <input type="checkbox"/> Non Resident Indian - NRI <input type="checkbox"/> All entities other than QIBs, Bodies <input type="checkbox"/> Corporates and Individuals - NOH														
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID																		
4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")																		
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures only)								"Cut-off" (Please ✓ tick)	
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2		1
Option 1																		<input type="checkbox"/>
(OR) Option 2																		<input type="checkbox"/>
(OR) Option 3																		<input type="checkbox"/>

7. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/>	
Amount blocked (₹ in figures) _____ (₹ in words) _____			
ASBA Bank A/c No. _____			
Bank Name & Branch _____			
OR			
UPI ID (Maximum 45 characters) _____			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE / FIRST BIDDER		8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)		MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)	
		I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.			
		1) _____			
		2) _____			
		3) _____			
Date : _____, 2021					

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HERANBA INDUSTRIES LIMITED INITIAL PUBLIC OFFER - R		Acknowledgement Slip for Members of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA		Bid cum Application Form No.	
DPID / CLID				PAN of Sole / First Bidder	
Amount blocked (₹ in figures)		ASBA Bank A/c No./UPI ID		Stamp & Signature of SCSB Branch	
Bank Name & Branch					
Received from Mr./Ms./M/s. _____					
Telephone / Mobile		Email			

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HERANBA INDUSTRIES LIMITED - INITIAL PUBLIC OFFER - R		Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA		Name of Sole / First Bidder	
Option 1		Option 2		Option 3	
No. of Equity Shares					
Bid Price					
Amount Blocked (₹ in figures)					
ASBA Bank A/c No./UPI ID				Acknowledgement Slip for Bidder	
Bank Name & Branch					
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.				Bid cum Application Form No.	

HERANBA INDUSTRIES LIMITED

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**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS  
DATED FEBRUARY 10, 2021. YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the red herring prospectus dated February 10, 2021 (the "RHP") filed with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli (the "RoC") (if I am/we are Resident of India) or the preliminary international wrap dated February 10, 2021 together with the RHP (the "Preliminary Offering Memorandum") (if I am/we are Resident outside India), General Information Document for Investing in Public Issue ("GID") and having studied the details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on bidding has been blocked in the ASBA Account with the relevant SCSB. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid Cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers (the "BRLMs") and their affiliated Syndicate Members (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid Cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid Cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid Cum Application Form as the application form for the purpose of this Offer. I/We confirm that I/we have read the RHP (if I am/we are Resident of India) or the Preliminary Offering Memorandum (if I am/we are Resident outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable.

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I am/we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/we and any customer I/we represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, ("Securities Act") and am/are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S under the Securities Act and (b) am/are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid Cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India), together with the terms and conditions contained therein.

**FOR QIB BIDDERS:** I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in the Bid Cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid Cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and value validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not a OCB. For further details, see "Offer Procedure" on page 330 of the RHP.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sale/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'Indication to make an Offer' during the Bid/Issue period by a Bidder and not 'an Offer'.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid Cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10 each. The Price band and minimum Bid lot size, will be decided by the Company and the Selling shareholders in consultation with the BRLMs and will be advertised in all editions of the Financial Express, an English national daily newspaper, all editions of Jansatta, a Hindi national daily newspaper, and Valsad editions of Sanna Dainik, a Gujarati daily newspaper (Gujarati being the regional language of Gujarat where the Registered Office of the Company is located), each with wide circulation, respectively, at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and shall be made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after revision of Price Band subject to the Bid/ Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLMs and on the terminals of the members of the Syndicate and by intimation to SCSBs, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents and the Sponsor Bank.
- Maximum and Minimum Bid Size:** In case of Resident Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot size such that the Bid Amount does not exceed ₹ 200,000/- Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot size such that Bid Amount exceeds ₹ 200,000/-. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** NRI Bidders bidding on a non-repatriation basis by using the Resident Bid Cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid Cum Application Form. All Bidders including the NRI Bidders Bidding on a non-repatriation basis can obtain the Bid Cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid Cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
  - QIB and Non- Institutional Bidders cannot use UPI mechanism to apply.
  - For Retail Individual Bidders applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid Cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 330 of the RHP.
- Only the First Bidder is required to sign the Bid Cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid Cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and institution will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid Cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid Cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid Cum Application Form.
- The Bidders may note that in case the DP ID, Client ID, UPI ID and PAN mentioned in the Bid Cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.
- You may be sent the RHP (if you are Resident of India) or the Preliminary Offering Memorandum (if you are Resident outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompany in them.
- The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

**Note :** All capitalized terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail Id:- ipo.upi@npci.org.in.

**COMPANY CONTACT DETAILS**

**HERANBA INDUSTRIES LIMITED**  
**Corporate Identification Number:** U24231GJ1992PLC017315  
**Registered Office:** Plot No. 1504 / 1505 / 1506/1 GIDC, Phase-III, Vapi, Valsad – 396 195, Gujarat, India. **Tel No.:** +91 260 240 1646  
**Corporate Office:** 101 / 102, Kanchanganga, Factory Lane, Borivali - West, Mumbai – 400 092, Maharashtra, India. **Tel No.:** +91 22 2898 7912  
**Website:** www.heranba.co.in, **E-mail:** compliance@heranba.com  
**Contact Person:** Maheshwar V. Godbole, Chief Financial Officer, Abdul Latif, Company Secretary & Compliance Officer

**REGISTRAR TO THE OFFER CONTACT DETAILS**

**BIGSHARE SERVICES PRIVATE LIMITED**  
1st floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai- 400 059, Maharashtra, India  
**Tel. No.:** +91 22 6263 8200  
**Email:** ipo@bigshareonline.com  
**Website:** www.bigshareonline.com  
**Contact Person:** Shashie Bhope  
**SEBI Registration No:** INR000001385

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

## BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us.

I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid Cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where the Bid Cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid Cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid Cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIB and Non-Institutional Investors cannot use UPI mechanism to apply.
  - For Retail Individual Bidders applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43> respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid Cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN, For further details, see "Offer Procedure" on page 330 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Member/ SCSBs/Registered Brokers/ RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

For Bid / Revision in Bid submission timing, please refer page 330 of the RHP.

## OFFER STRUCTURE

Particulars	QIBs <sup>(1)</sup>	Non-Institutional Bidders	Retail Individual Bidders
<b>Number of Equity Shares available for Allotment/Allocation<sup>(2)</sup></b>	Not more than [●]* Equity Shares	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIBs Bidders and Non-Institutional Bidders
<b>Percentage of Offer Size available for allotment / allocation</b>	Not more than 50% of the Offer shall be available for allocation to QIBs. However, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs.	Not less than 15% of the Offer or the Offer less allocation to QIB Bidders and RIBs shall be available for allocation	Not less than 35% of the Offer or the Offer less allocation to QIB Bidders and Non- Institutional Bidders shall be available for allocation.
<b>Basis of Allotment/Allocation if respective category is oversubscribed*</b>	Proportionate as follows (excluding the Anchor Investor Portion): (a) up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to 60% of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price.	Proportionate	The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis subject to minimum Bid Lot. For details, see "Offer Procedure" beginning from page 330 of the RHP
<b>Minimum Bid</b>	Such number of Equity Shares in multiples of [●] Equity Shares that the bid amount exceeds ₹2,00,000	Such number of Equity Shares in multiples of [●] Equity Shares that the bid amount exceeds ₹2,00,000	[●] Equity Shares
<b>Maximum Bid</b>	Such number of Equity Shares in multiple of [●] Equity Shares so that the Bid does not exceed the size of the Offer, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that Bid does not exceed the size of the Offer (excluding QIB portion), subject to applicable limits	Such number of Equity Shares in multiple of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
<b>Mode of Bidding</b>	Through ASBA process only (except Anchor Investors)		
<b>Bid Lot</b>	[●] Equity Shares and in multiples of [●] Equity Shares thereafter		
<b>Allotment Lot</b>	A minimum of [●] Equity Shares and in multiples of one Equity Shares thereafter		
<b>Mode of Allotment</b>	Compulsorily in Dematerialized Form		
<b>Trading Lot</b>	One Equity Share		
<b>Who can apply<sup>(3)</sup></b>	Public financial institutions as specified in Section 2(72) of the Companies Act, 2013, scheduled commercial banks, mutual funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCIs, , multilateral and bilateral development financial institutions, state industrial development corporation, insurance company registered with IRDAI, provident fund (subject to applicable law) with minimum corpus of ₹250 million, pension fund with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India and systemically important non-banking financial companies.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions societies and trusts and family offices which are re-categorised as category II FPI and registered with SEBI	Resident Indian individuals, Eligible NRIs and HUFs (in the name of Karta)
<b>Terms of Payment</b>	<b>In case of Anchor Investors:</b> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(4)</sup> <b>In case of all other Bidders:</b> Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) that is specified in the Bid cum Application Form at the time of submission of the Bid cum Application Form, or by the Sponsor Bank through the UPI mechanism (only for Retail Individual Investors)		

\* Assuming full subscription in the Offer

- Our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds only; subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-Allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the QIB Portion. For details, see "Offer Procedure" on page 330 of the RHP.
- Subject to valid Bids being received at or above the Offer Price. This Offer is being made in accordance with Rule 19(2)(b) of the SCRR in compliance with Regulation 6(1) of the SEBI ICDR Regulations.
- In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids, except as otherwise permitted, in any or all categories.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor pay-in-date as indicated in the CAN. For details of terms of payment applicable to Anchor Investors, see General Information Document.





This is an abridged prospectus containing salient features of the Red Herring Prospectus dated February 10, 2021 (the “RHP” or the “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP.

**THIS DOCUMENT CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this Abridged Prospectus and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Banker to the Offer, investors’ associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of the Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), and the websites of the Book Running Lead Managers (“BRLMs”) at [www.emkayglobal.com](http://www.emkayglobal.com) and [www.bksec.com](http://www.bksec.com) and on the websites of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and together with BSE, the “Stock Exchanges”) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**Restrictions:** This Abridged Prospectus may only be accessed by investors outside of India that have read the Preliminary Offering Memorandum of the Company dated February 10, 2021, a copy of which is available to eligible investors from the BRLMs.

**Not for distribution directly or indirectly in the United States.** The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.



## Heranba Industries Limited

Our Company was originally incorporated as a private limited company under the provisions of the Companies Act, 1956 vide certificate of incorporation dated March 17, 1992 issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli with the name ‘Heranba Industrial Chemicals Private Limited’. Subsequently, our Company was converted into a public limited company pursuant to approval of the shareholders at an extraordinary general meeting held on June 15, 1996 and consequently, the name of our Company was changed to ‘Heranba Industrial Chemicals Limited’ and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli on July 26, 1996. Subsequently, the name of our company was changed to ‘Heranba Industries Limited’ and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli on July 26, 1996. For further details of our Company, refer “General Information” and “History and Certain Other Corporate Matters” on pages 66 and 167 of the RHP respectively.

**Corporate Identification Number:** U24231GJ1992PLC017315

**Registered Office:** Plot No. 1504 / 1505 / 1506/1 GIDC, Phase-III, Vapi, Valsad – 396 195, Gujarat, India. **Tel No.:** +91 260 240 1646

**Corporate Office:** 101 / 102, Kanchanganga, Factory Lane, Borivali - West, Mumbai – 400 092, Maharashtra, India. **Tel No.:** +91 22 2898 7912

**Website:** [www.heranba.co.in](http://www.heranba.co.in), **E-mail:** [compliance@heranba.com](mailto:compliance@heranba.com); **Contact Person:** Maheshwar V. Godbole, Chief Financial Officer, Abdul Latif, Company Secretary & Compliance Officer

**PROMOTERS: SADASHIV K. SHETTY AND RAGHURAM K. SHETTY**

### OFFER DETAILS, LISTING AND PROCEDURE

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH OF HERANBA INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (“OFFER PRICE”) (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) AGGREGATING TO ₹[●] MILLION (“THE OFFER”) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹600 MILLION (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 90,15,000 EQUITY SHARES COMPRISING OF UP TO 58,50,000 EQUITY SHARES BY SADASHIV K. SHETTY, UP TO 22,72,038 EQUITY SHARES BY RAGHURAM K. SHETTY, UP TO 8,12,962 EQUITY SHARES BY SAMS INDUSTRIES LIMITED, UP TO 40,000 EQUITY SHARES BY BABU K. SHETTY AND UP TO 40,000 EQUITY SHARES BY VITTALA K. BHANDARY (COLLECTIVELY, THE “SELLING SHAREHOLDERS”) AGGREGATING UP TO ₹[●] MILLION (“OFFER FOR SALE”), OF THE OFFER. THE OFFER WILL CONSTITUTE [●]% OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (“BRLMs”) AND WILL BE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, ALL EDITIONS OF JANSATTA AND VALSAD EDITION OF THE SAMNA DAINIK (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND GUJARATI NEWSPAPERS, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”), AND TOGETHER (THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”).

In case of any revisions in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Equity Shares offered through this Red Herring Prospectus are proposed to be listed on the BSE and the NSE. Our Company has received an ‘in-principle’ approval from the BSE and the NSE for the listing of the Equity Shares pursuant to letters dated November 10, 2020 and November 23, 2020, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE Limited.

### PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLMs or download it from the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) or from the BRLMs at [www.emkayglobal.com](http://www.emkayglobal.com) and [www.bksec.com](http://www.bksec.com) respectively.

### ELIGIBILITY FOR THE OFFER

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended through the Book Building Process and in compliance with Regulation 6(1) of the SEBI ICDR Regulations.

Whether the Company is compulsorily required to allot at least 75% of the net Offer to Qualified Institutional Buyers –No

### INDICATIVE TIMELINE

<b>BID/ OFFER OPENS ON</b>	February 23, 2021*	<b>Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account*</b>	On or about March 3, 2021
<b>BID/ OFFER CLOSES ON</b>	February 25, 2021**	<b>Credit of Equity Shares to demat accounts of Allottees</b>	On or about March 4, 2021
<b>Finalisation of Basis of Allotment with the Designated Stock Exchange</b>	On or about March 2, 2021	<b>Commencement of trading of the Equity Shares on the Stock Exchanges</b>	On or about March 5, 2021

\*Our Company and Selling Shareholders may, in consultation with the BRLMs, consider participation by Anchor Investor. The Anchor Investor shall bid on the Anchor Investor Bidding Date i.e. one Working Day prior to the Bid / Offer Opening Date.

\*\* Our Company and Selling Shareholders may, in consultation with the BRLMs, consider closing the Bid / Offer Period for QIBs one Working Day prior to the Bid / Offer Closing Date in accordance with the SEBI ICDR Regulations.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Issuer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to '**Risk Factors**' on page 27 of the RHP and "Internal Risk Factors" on page 7 of the Abridged Prospectus.

**PAST PRICE INFORMATION OF BRLMs**

Sr. No.	Issuer name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar day from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar day from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar day from listing
1	NIL	Emkay Global Financial Services Limited	Not Applicable	Not Applicable	Not Applicable
2	Neogen Chemicals Limited	Batlivala & Karani Securities India Private Limited	18.36%	22.20%	45.85%
			4.61%	(2.88)%	6.29%

**Notes**

1. BSE Sensex is considered as the benchmark index.
  2. % change in closing price is calculated based on closing price on listing day vs closing price on 30th/ 90th / 180th calendar day from listing day. % change in closing benchmark index is calculated based on closing index on listing day vs closing index on 30th/ 90th / 180th calendar day from listing day
  3. 30th, 90th, 180th calendar day from listed day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case closing price on the BSE of a trading day immediately prior to the 30th/ 90th/180th day, is considered
- For further details, please refer to price information of past issues handled by BRLMs on page 317 of the RHP.

**BOOK RUNNING LEAD MANAGERS**

<b>Emkay Global Financial Services Limited</b> Tel. No.: +91 22 6612 1212 Email: heranba.ipo@emkayglobal.com Investor grievance email: ibg@emkayglobal.com	<b>Batlivala &amp; Karani Securities India Private Limited</b> Tel. No.: +91-22-40076000 Email: merchantbanking@bksec.com Investor grievance email: grievance.mbd@bksec.com
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<b>Name of Syndicate Member:</b>	Emkay Global Financial Services Limited and Batlivala & Karani Securities India Private Limited
<b>Registrar to the Offer:</b>	<b>Bigshare Services Private Limited</b> Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com
<b>Statutory Auditor:</b>	<b>M/s. N. S. Shetty &amp; Co.,</b> Chartered Accountants.
<b>Self Certified Syndicate Banks:</b>	The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorising an SCSB, a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to RIBs using the UPI Mechanism, a list of which is available on the website of SEBI at <a href="https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> or such other website as updated from time to time. Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI 2.0 mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. The said list shall be updated on SEBI website.
<b>Registered Brokers:</b>	You may submit Bid cum Application Forms in the Offer to Registered Brokers at the Broker Centres. For further details, see section titled " <i>Offer Procedure</i> " on page 330 of the RHP. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx">https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx</a> and <a href="https://www1.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm">https://www1.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm</a> , respectively, as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:</b>	The list of the Registered Brokers is provided on the websites of BSE and NSE at <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> respectively, or such other website as updated from time to time. The list of the RTAs eligible to accept the ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of BSE at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and on the website of NSE at <a href="https://www1.nseindia.com/products/content/equities/ipos/asba_procedures.htm">https://www1.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , as updated from time to time. For further details, see section " <i>Offer Procedure</i> " on page 330 of the RHP.

**PROMOTERS OF OUR COMPANY**

Sadashiv K. Shetty, aged 66 years, is a Promoter and Executive Director of our Company. He is a resident Indian national. He has been on our Board since September 29, 1994. He has been appointed as the Chairman and Executive Director of our Company on and with effect from November 1, 2018. He holds a bachelor's (physics and chemistry) and master's (chemistry) degree in science from University of Mysore. He has experience of more than three (3) decades in agrochemicals industry.

Raghuram K. Shetty, aged 61 years, is a Promoter and Managing Director of our Company. He is a resident Indian national. He has been on our Board since September 29, 1994 and has been appointed as a Managing Director of our Company on and with effect from November 1, 2018. He holds a bachelor's degree in economics from University of Mysore. He has pursued government commercial diploma from the Department of Education, Bureau of Government Examinations, Maharashtra. He has also done diploma in export and import management from the India International Trade Centre, Mumbai. He has experience of more than three (3) decades in agrochemicals industry.

**OUR BUSINESS OVERVIEW AND STRATEGY**

We are a crop protection chemical manufacturer, exporter and marketing company based out of Vapi, Gujarat. We manufacture Intermediates, Technicals and Formulations. We are one of the leading domestic producers of synthetic pyrethroids like cypermethrin, alphacypermethrin, deltamethrin, permitherin, lambda cyhalothrin etc. Our Pesticides range includes insecticides, herbicides, fungicides and public health products for pest control. Our business verticals include (a) *Domestic Institutional sales of Technicals*: manufacturing and selling of Technicals in bulk to domestic companies; (b) *Technicals exports*: Exports of Technicals in bulk to customers outside India; (c) *Branded Formulations*: Manufacturing and selling of Formulations under our own brands through our own distribution network in India; (d) *Formulations exports*: Export of Formulations in bulk and customer specified packaging outside India; and (e) *Public health*: Manufacturing and selling of general insect control chemicals by participating in public health tenders issued by governmental authorities and selling to pest management companies. We started our manufacturing activity in the year 1996 with production of an Intermediate product CMAC. By the FY 2001-2002, we forward integrated our Company into the manufacturing of various Technicals like metametron, cypermethrin, alpha, permethrin and deltamethrin. By the end of the FY 2004-2005, we further expanded our product range to Formulations, which are final products sold to farmers as Pesticides, Herbicides, Fungicides for crop protection and into public health products in the FY 2010-11. Our Company is present in the entire product value chain of the agrochemicals industry i.e. Intermediates, Technicals and Formulations and holds registrations for eighteen (18) Technicals for manufacture and sale in India, one hundred and three (103) Technicals & Formulations for manufacture and sale in the export markets and one hundred and sixty nine (169) Formulations registered for manufacturing and sale in India. Applications for registration of fourteen (14) Technicals & Formulations for manufacture & sale in India and seven (7) Technicals and Formulations to manufacture for the export markets have been filed with the CIB&RC and are in the process of evaluation. We have diversified our business from manufacturing and selling of Intermediates to manufacturing, marketing and selling of Technicals and Formulations. Majority of our current Intermediates production is utilized for captive consumption for the manufacturing of Technicals Products. Formulations are produced and packaged in powder and liquid forms and sold to distributors for further sales to farmers.

**Our strengths:** 1) Presence in a wide range of products across the entire value chain of synthetic pyrethroids. 2) Product registrations in the domestic and international markets enabling global outreach. 3) Strong product portfolio and wide distribution network. 4) Diversified and stable customer base. 5) Experienced Promoters and Management Team.

**Our strategies:** 1) Enhancing and streamlining production capacities and operations. 2) Development of new products at our R&D facility at Unit III (Sarigam Unit)for. 3) Entering the highly regulated markets of USA and Europe. 4) Enhancing Formulations & Technicals business in the international markets. 5) Branded Formulations and Public Health products segment.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1.	Sadashiv K. Shetty	Chairman and Executive Director	He holds a bachelor's (physics and chemistry) and master's (chemistry) degree in science from University of Mysore. He has experience of more than three (3) decades in agrochemicals industry. He has been on our Board since September 29, 1994.
2.	Raghuram K. Shetty	Managing Director	He holds a bachelor's degree in economics from University of Mysore. He has pursued government commercial diploma from the Department of Education, Bureau of Government Examinations, Maharashtra. He has also done diploma in export and import management from the India International Trade Centre, Mumbai. He has experience of more than three (3) decades in agrochemicals industry.
3.	Sujata S. Shetty	Whole-time Director	She holds a bachelor's degree in commerce from Bombay University. She has experience of more than eighteen (18) years in agrochemicals industry. She has been on our Board of Directors since December 27, 2001.
4.	Vanita R. Shetty	Whole-time Director	She holds a bachelor's degree in science (botany, geology and chemistry) from University of Poona. She has experience of more than eighteen (18) years in agrochemicals industry. She has been on our Board of Directors since December 27, 2001.
5.	Raunak R. Shetty	Whole-time Director	He holds a bachelor's degree in commerce from University of Mumbai and is an associate member of the Institute of Chartered Accountants of India. He has an experience of more than two (2) years in the field of accounts and finance. He has been on our Board of Directors since December 4, 2017.
6.	Kaushik H. Gandhi	Independent Director	He holds a bachelor's degree in commerce from University of Bombay and is a fellow member of Institute of Chartered Accountants of India. He is a practicing Chartered Accountant by profession since 2008.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation	Experience including current/past position held in other firms
7.	Mulky V. Shetty	Independent Director	He holds a bachelor's degree in science (physics and chemistry) from University of Mysore. He has over two (2) decades of experience in chemical industry in different fields such as product development, setting up plant and manufacturing operations. Currently, he acts as a consultant in the chemical industry.
8.	Adv. Anil Kumar M. Marlecha	Independent Director	He holds a bachelor's degree in commerce and law from University of Mumbai. He has obtained certificate of practice from Bar Council of India and presently is in legal practice.
9.	Ganesh N. Vanmali	Independent Director	He holds a bachelor's degree in commerce and general laws from University of Bombay. He completed his CAIIB course from Indian Institute of Banking and Finance. He has over four (4) decades of experience in banking industry.
10.	Nimesh S. Singh	Independent Director	He holds a bachelor's degree in commerce from University of Mumbai. He has over ten (10) years of experience in accounting, taxation and financial advisory.

For further details in relation to our Board of Directors, see "Our Management" on page 172 of the RHP.

**OBJECTS OF THE OFFER**

**Offer for Sale**

The object of the Offer for Sale is to allow the Selling Shareholders to sell an aggregate 90,15,000 of Equity Shares subject to finalization of Basis of Allotment held by them. Our Company will not receive any proceeds from the Offer for Sale. For further details of the Offer for Sale, see "Objects of The Offer" on page 89 of the RHP.

**Fresh Issue**

The net proceeds of the Fresh Issue, i.e. gross proceeds of the Fresh Issue less the Offer expenses apportioned to our Company ("Net Proceeds") are proposed to be utilised in the following manner:

1. To fund working capital requirements; and
2. To fund expenditures towards general corporate purposes.

**Utilisation of Net Proceeds**

The Net Proceeds are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in million)

Particulars	Total Estimated Cost	Amount to be deployed from the Net Proceeds in Fiscal Year 2021
To fund working capital requirements	500.00	500.00
General corporate purposes	●	●
<b>Net Proceeds of the Issue</b>	<b>●</b>	<b>●</b>

**Terms of Issuance Convertible Security, if any:** Not Applicable.

**Name of Monitoring Agency:** Not Applicable.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Shareholding Pattern:**

Particulars	Number of fully paid up Equity Shares held	Shareholding as a % of total number of shares
Promoter and Promoter Group	3,86,06,530	98.85%
Public	4,50,000	1.15%
<b>Total</b>	<b>3,90,56,530</b>	<b>100.00%</b>

**Number of Equity Shares offered by Selling Shareholders is as follows:**

Selling Shareholder	No. of Equity Shares Offered
Sadashiv K. Shetty	58,50,000
Raghuram K. Shetty	22,72,038
SAMS Industries Limited	8,12,962
Babu K. Shetty	40,000
Vittala K. Bhandary	40,000



RESTATED FINANCIAL INFORMATION

(₹ in million except per share data)

Particulars	For the six months period ended on 30 <sup>th</sup> September 2020	For the Year Ended		
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019	31 <sup>st</sup> March 2018
Total Income	6,192.11	9,679.06	10,118.38	7,504.10
Net Profit/ (Loss) before tax and extraordinary items	900.81	1,288.43	1,221.20	763.07
Net Profit/ (Loss) after tax and extraordinary items	663.11	977.50	754.02	468.76
Equity share capital	390.56	390.56	390.56	78.11
Reserves and Surplus	3,422.02	2,817.93	1,891.20	1,495.07
Net Worth	3,812.58	3,208.49	2,281.76	1,573.18
Basic earnings per share (₹)	16.98	25.03	19.31	12.00
Diluted earnings per share (₹)	16.98	25.03	19.31	12.00
Return on Net Worth (%)	17.39	30.47	33.05	29.80
Net Asset Value per Equity Share (Basic and Diluted) (in ₹)	97.62	82.15	58.42	40.29

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. There are outstanding legal proceedings involving our Company, Promoters and certain Directors which may adversely affect our business, financial condition and results of operations.
2. Our top ten customers constituted not more than 22.03% and 20.85% of our sales for the six months period ended September 30, 2020 and for Fiscal 2020, respectively, both in the domestic and the international markets. Our top five domestic customers across product categories constituted 9.02%, 8.60%, 6.57% and 7.36% of our total revenue for six months period ended on September 30, 2020 and for the Fiscal 2020, 2019 and 2018, respectively. Our top five international customers across product categories constituted 13.04%, 9.60%, 12.68% and 11.50% respectively, of our total revenue for six months period ended on September 30, 2020 and for the Fiscal 2020, 2019 and 2018, respectively. Absence of large customers and dependence on smaller customers increases uncertainty of demand which may have an adverse impact on our business operations and financial performance.
3. Our top five institutional customers across product categories constituted 14.89%, 11.64%, 13.05% and 11.77% of our total revenue for six months period ended on September 30, 2020 and for the Fiscal 2020, 2019 and 2018, respectively. Any reduction or loss in sales to our institutional customers could have an adverse effect on our business, financial condition and results of operations.
4. Our Company has not entered into long-term agreements with our customers for purchasing our products nor for the supply of raw materials with our suppliers. We are subject to uncertainties in demand and there is no assurance that these customers and suppliers will continue to purchase our products or sell raw materials to us or that they will not scale down their orders. This could impact the business and financial performance of our Company.
5. Raw materials constitute a significant percentage of our Company's total expenses. Any increase in prices and any decrease in the supply would materially adversely affect our Company's business.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

	Nature of proceedings	Number of outstanding proceedings	Amount involved (₹ in million)
<b>LITIGATION INVOLVING OUR COMPANY</b>			
<i>Outstanding proceedings against our Company</i>			
	Civil Proceedings	2	0.96
	Criminal Proceedings	18*	Not ascertainable
	Show Cause Notices issued by certain state agricultural departments	132	Not Ascertainable
	Disciplinary action including penalty imposed by SEBI or stock exchanges	Nil	Nil
	Tax Proceedings	5	134.26
<i>Outstanding proceedings by our Company</i>			
	Civil Proceedings	16	3.58
	Criminal Proceedings	526	270.73
	Tax Proceedings	Nil	Nil

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

	Nature of proceedings	Number of outstanding proceedings	Amount involved (₹ in million)
<b>LITIGATIONS INVOLVING OUR SUBSIDIARY, CHANG ZHOU</b>			
<i>Outstanding proceedings against our Subsidiary, Chang Zhou</i>			
	Civil Proceedings	Nil	Nil
	Criminal Proceedings	Nil	Nil
	Disciplinary action including penalty imposed by SEBI or stock exchanges	Nil	Nil
	Tax Proceedings	Nil	Nil
<i>Outstanding proceedings by our Subsidiary, Chang Zhou</i>			
	Civil Proceedings	Nil	Nil
	Criminal Proceedings	Nil	Nil
	Tax Proceedings	Nil	Nil
<b>LITIGATION INVOLVING OUR PROMOTERS AND DIRECTORS</b>			
<i>Outstanding proceedings against our Promoters &amp; Directors</i>			
	Civil Proceedings	4	5.20
	Criminal Proceedings	6	27.13
	Disciplinary action including penalty imposed by SEBI or stock exchanges	Nil	Nil
	Tax Proceedings	Nil	Nil
<i>Outstanding proceedings by our Promoters &amp; Directors</i>			
	Civil Proceedings	Nil	Nil
	Criminal Proceedings	Nil	Nil
	Tax Proceedings	Nil	Nil

\*In five (5) out of eighteen (18) complaints, copy of summons and complaint have not been received by our Company. Our Company have obtained filing details of these five (5) complaints from websites of the respective courts where the complaints have been filed. These complaints have been filed under certain provisions of the Insecticides Act, 1968 in relation to misbranding of insecticides and manufacturing & sale of certain insecticides. On adjudication of these proceedings, the respective courts may pass orders in terms of Section 29 of the Insecticides Act, 1968 which inter-alia provides for imprisonment or with fine or with both. The imposition of fine will not adversely impact the business and financials of our Company.

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM/COMPANY - NIL**
**DECLARATION BY THE COMPANY**

We, the undersigned, hereby declare that, all the relevant provisions of the Companies Act, and the guidelines/ regulations issued by the Government of India or the guidelines and regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations or guidelines issued, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE SELLING SHAREHOLDERS**

The Selling shareholders confirm that all statements and undertakings made or confirmed by them in the Red Herring Prospectus specifically in relation to themselves and the Equity Shares offered by them in the Offer for Sale are true and correct. Selling Shareholders assume no responsibility for any other statements or undertakings including statements or undertakings made or confirmed by the Company or any other persons(s) in the Red Herring Prospectus.

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